

3260 Fort McMurray Public School District No. 2833									
School Jurisdiction Code and Name									
FALL 2017 UPDATE TO THE 2017/2018 BUDGET: Page 1									
	Fall 2017 Update to the Budget 2017/2018	Spring 2017 Budget Report 2017/2018	Variance	% Variance					
OPERATIONS (SUMMARY)									
Revenues									
Alberta Education	\$78,578,880	\$74,603,262	\$3,975,618	5.3%					
Other - Government of Alberta	\$1,111,856	\$1,457,185	(\$345,329)	-23.7%					
Federal Government and First Nations	\$53,150	\$31,890	\$21,260	66.7%					
Other Alberta school authorities	\$25,000	\$100,000	(\$75,000)	-75.0%					
Out of province authorities	\$0	\$0	\$0	0.0%					
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%					
Property taxes	\$0	\$0	\$0	0.0%					
Fees	\$927,610	\$831,650	\$95,960	11.5%					
Other sales and services	\$1,231,244	\$753,494	\$477,750	63.4%					
Investment income	\$150,000	\$150,000	\$0	0.0%					
Gifts and donation	\$488,551	\$194,551	\$294,000	151.1%					
Rental of facilities	\$850,000	\$925,000	(\$75,000)	-8.1%					
Fundraising	\$585,000	\$683,000	(\$98,000)	-14.3%					
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%					
Other revenue	\$145,000	\$145,000	\$0	0.0%					
Total revenues	\$84,146,291	\$79,875,032	\$4,271,259	5.3%					
Expenses By Program									
Instruction - Early Childhood Services	\$8,096,598	\$9,567,557	(\$1,470,959)	-15.4%					
Instruction - Grades 1 - 12	\$58,308,851	\$53,260,411	\$5,048,440	9.5%					
Plant operations and maintenance	\$16,677,812	\$15,447,716	\$1,230,096	8.0%					
Transportation	\$2,140,484	\$2,305,484	(\$165,000)	-7.2%					
Board & system administration	\$3,381,979	\$3,490,375	(\$108,396)	-3.1%					
External services	\$0	\$0	\$0	0.0%					
Total Expenses	\$88,605,724	\$84,071,543	\$4,534,181	5.4%					
Annual Surplus (Deficit)	(\$4,459,433)	(\$4,196,511)	(\$262,922)	-6.3%					
Expenses by Object									
Certificated salaries & wages	\$34,710,541	\$32,252,821	\$2,457,720	7.6%					
Certificated benefits	\$9,170,981	\$8,521,619	\$649,362	7.6%					
Non-certificated salaries & wages	\$16,850,442	\$16,753,990	\$96,452	0.6%					
Non-certificated benefits	\$4,220,160	\$4,196,004	\$24,156	0.6%					
Services, contracts and supplies	\$16,284,581	\$16,196,803	\$87,778	0.5%					
Amortization expense - supported	\$6,219,570	\$5,921,428	\$298,142	5.0%					
Amortization expense - unsupported	\$1,129,449	\$208,878	\$920,571	440.7%					
Interest on capital debt - supported	\$0	\$0	\$0	0.0%					
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%					
Other interest and finance charges	\$20,000	\$20,000	\$0	0.0%					
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%					
Other expenses	\$0	\$0	\$0	0.0%					
Total Expenses	\$88,605,724	\$84,071,543	\$4,534,181	5.4%					
Accumulated Surplus from Operations (Projected)									
Accumulated Surplus from Operations - August 31, 2017	\$9,845,493	\$7,162,163	\$2,683,330	37.5%					
Accumulated Surplus from Operations - August 31, 2018	\$6,515,509	\$1,074,530	\$5,440,979	506.4%					
Capital Reserves - August 31, 2017	\$657,317	\$657,317	\$0	0.0%					
Capital Reserves - August 31, 2018	\$597,317	\$567,317	\$30,000	5.3%					
Certificated Staff FTE's									
School based	292.0	276.0	16.0	5.8%					
Non-school based	14.0	-	-	0.0%					
Total Certificated Staff FTE's	306.0	290.0	16.0	5.5%					
Non-Certificated Staff FTE's									
Instructional	195.0	175.0	20.0	11.4%					
Plant operations & maintenance	52.0	52.0	-	0.0%					
Transportation	1.2	1.2	-	0.0%					
Other non-instructional	25.4	25.4	-	0.0%					
Total Non-Certificated Staff FTE's	273.6	253.6	20.0	7.9%					
Attestation of Secretary-Treasurer/Treasurer:									
This information was formally received by the Board of Trustees at the meeting held on :									
Nov 29 2017									

Nov 29 - 2017

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	3260 Fort McMurray Public School District No. 2833																
2	School Jurisdiction Code and Name																
3																	
4	FALL 2017 UPDATE TO THE 2017/2018 BUDGET																
5																	
6	Comments/Explanations of changes from original Spring 2017/2018 Budget Report: Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S21 and S25 - S38 on Page 2): Increased Enrollment has brought funding up for Alberta Education. Other Government of Alberta funding has been adjusted for new contracts and is reduced to match actual funding anticipated. Federal funding is based on updated enrollment. Other School Authorities funding is reduced due to escalating costs of shared program and reduced enrollment. Fees are up due to increased enrollment. Other Sales and Services to Fundraising is up and down due to enrollment changes and program enrollment changes and continued harmonization of reporting practices at all schools in the district.																
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13	Explain any changes in program expenses >5% (any highlighted items in cells S27-S32 on Page 1): Allocation of Revenue and expenses has been updated for enrollment changes and refined HR and Finance cost tracking. Instruction costs are up due to increased enrollment and adjustments to allocation of expenses to ECS. PO&M is up due to increased Amortization of capitalized projects. Transportation is down based on current routes and distribution of students.																
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19	Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1): Certificated Wages are up due to increased enrollment. Amortization of capitalized projects has increased amortization expense.																
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22	Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2017 or August 31, 2018 by >5% (highlighted items in cell S52 to S55): Due to significant costs being covered by the Wildfire insurance claim and increased CEU funding, FMPSD is anticipated to post a surplus in 2016-17, these are onetime factors as we are not anticipating another insurance claim and with the cap on CEU's we expect this funding and programing to contract. Board Funded Capital was funded from operating reserves.																
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28	Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (if cell S63 - S66 on Page 1 is highlighted): Staffing has been increased to match increased enrollment and ongoing support for students, families and staff suffering from the effects of the Fire.																
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32	Explain change in enrolment >3% (if cell S55 or cell S61 on Page 2 is highlighted): Enrolment is based on September 30th count verse estimates in May.																
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64	Attestation of Secretary-Treasurer/Treasurer:																
65	This information was formally received by the Board of Trustees at the meeting held on : <u>Nov 29-17</u>																
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