

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2014

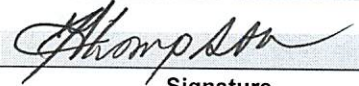

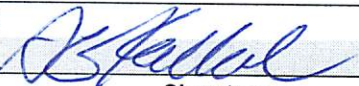
[School Act, Sections 147(2)(b) and 276]

Fort McMurray Public School District No. 2833

Legal Name of School Jurisdiction

Telephone 780-799-7900 and Fax Numbers 780 743-2655

Telephone and Fax Numbers

Jeff Thompson	BOARD CHAIR	
Name		Signature
Dennis Parsons	SUPERINTENDENT	
Name		Signature
Allan Kallal, CMA	SECRETARY TREASURER	
Name		Signature
Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held April 15, 2013 .		
Date		

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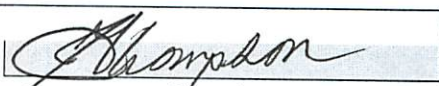


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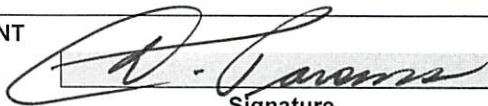

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Color coded cells:

blue cells: require the input of data/descriptors wherever applicable.
 salmon cells: contain referenced juris. information - protected

Grey cells: data not applicable - protected
 white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2013/2014 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Enrollment Growth of 170 students across the district.
 Bussing and Student fees have been increased.
 District continues to have a significant deficit.
 Services are being reduced.

Significant Business and Financial Risks:

The District continues to use Reserves to cover operating deficits. Operations and Maintenance and Student Transportation continue to be in the greatest area of deficit. The Board has increased bus fees again but this is insufficient to cover the costs of operations. Operations and maintenance services are being trimmed, utility saving measures are implemented, contracted services minimized. Educational Services and programs once reserves are depleted will be impacted by the Districts deficit negatively.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2013/2014	Final Approved Budget 2012/2013	Actual 2011/2012
REVENUES			
Government of Alberta	\$68,355,447	\$63,443,263	\$66,920,811
Federal Government and/or First Nations	\$318,900	\$356,105	\$149,239
Other Alberta school authorities	\$0	\$0	\$19,774
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$1,173,552	\$1,443,372	\$1,506,252
Other sales and services	\$359,292	\$563,719	\$831,254
Investment income	\$85,000	\$85,000	\$112,097
Gifts and donations	\$250,000	\$250,000	\$415,956
Fundraising	\$1,597,140	\$247,140	\$1,347,564
Rental of facilities	\$1,145,000	\$715,000	\$948,231
Gain on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$4,713,225	\$4,713,225	\$4,381,915
Other revenue	\$493,004	\$2,160,837	\$0
TOTAL REVENUES	\$78,490,560	\$73,977,661	\$76,633,093
EXPENSES			
ECS - Grade 12 Instruction	\$62,005,086	\$60,843,487	\$59,896,593
Operations & Maintenance of Schools and Maintenance Shops	\$12,607,265	\$12,520,265	\$12,611,059
Transportation	\$2,228,200	\$2,128,200	\$2,200,566
Board & System Administration	\$3,585,847	\$3,485,899	\$3,561,597
External Services	\$0	\$0	\$0
TOTAL EXPENSES	\$80,426,398	\$78,977,851	\$78,269,815
ANNUAL SURPLUS (DEFICIT)	(\$1,935,838)	(\$5,000,190)	(\$1,636,722)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2013/2014	Final Approved Budget 2012/2013	Actual 2010/2011
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EXPENSES			
Certificated salaries	\$32,394,533	\$31,130,392	\$31,247,179
Certificated benefits	\$7,829,342	\$7,524,491	\$7,552,720
Non-certificated salaries and wages	\$15,027,116	\$15,323,968	\$14,472,822
Non-certificated benefits	\$3,662,979	\$3,735,339	\$3,527,865
Services, contracts, and supplies	\$16,201,466	\$15,952,699	\$16,433,559
Capital and debt services			
Amortization of capital assets			
supported	\$4,713,225	\$4,713,225	\$4,381,915
unsupported	\$597,737	\$597,737	\$636,158
Interest on capital debt			
supported	\$0	\$0	\$0
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$17,597
Loss on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$80,426,398	\$78,977,851	\$78,269,815

PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2012	\$15,211,569	\$7,548,466	\$6,082,478	\$2,094	\$6,080,384	\$1,580,625
2012/2013 Estimated impact to net assets for:						
Estimated surplus(deficit)	(\$2,597,000)			(\$2,597,000)		
Estimated Board funded capital asset additions		\$300,000		\$0	\$0	(\$300,000)
Estimated Amortization of capital assets (expense)		(\$5,310,962)		\$5,310,962		
Estimated Amortization of capital allocations (revenue)		\$4,713,225		(\$4,713,225)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$1,998,000	(\$1,998,000)	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2013	\$12,614,569	\$7,250,729	\$4,083,215	\$831	\$4,082,384	\$1,280,625
2013/2014 Budget projections for:						
Budgeted surplus(deficit)	(\$1,935,838)			(\$1,935,838)		
Projected Board funded capital asset additions		\$300,000		\$0	\$0	(\$300,000)
Budgeted Amortization of capital assets (expense)		(\$5,310,962)		\$5,310,962		
Budgeted Amortization of capital allocations (revenue)		\$4,713,225		(\$4,713,225)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$1,338,000	(\$1,338,000)	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2014	\$10,678,731	\$6,952,992	\$2,745,114	\$730	\$2,744,384	\$980,625

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2013/2014 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2012/2013 and 2013/2014 and breaks down the planned additions to unsupported capital.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2013/2014 (Note 2)	Actual 2012/2013	Actual 2011/2012	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	3,341	3,201	3,177	Head count
Grades 10 to 12	1,238	1,302	1,400	Note 3
Total	4,579	4,503	4,577	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	30	13	37	Note 4
Total Net Enrolled Students	4,609	4,516	4,614	
Home Ed and Blended Program Students	14	8	9	Note 5
Total Enrolled Students, Grades 1-12	4,623	4,524	4,623	
Of the Eligible Funded Students:				
Severely Disabled Students served	180	176	183	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	803	717	677	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	90	75	97	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	893	792	774	
Program Hours	495	495	495	Minimum: 475 Hours
FTE Ratio	0.521	0.521	0.521	Actual hours divided by 950
FTE's Enrolled, ECS	465	413	403	
Of the Eligible Funded Children:				
Severely Disabled Children served	75	68	70	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.
NOTES:				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2013/2014 budget report preparation.				
3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.				
4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.				

PROJECTED STAFFING STATISTICS FULL TIME EQUIVALENT (FTE) PERSONNEL

	Budgeted 2013/2014	Actual 2012/2013	Actual 2011/2012	Notes
CERTIFICATED STAFF				
School Based	302.0	304.1	308.0	Teacher certification required for performing functions at the school level.
Non-School Based	18.0	19.0	14.4	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	320.0	323.1	322.4	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	-	-	8.5	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	(3.1)	-	-	Descriptor (required): Budget Cuts
Total Change	(3.1)	-	6.5	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	1.0	-	1.0	FTEs
Other (retirement, attrition, etc.)	2.1	5.0	31.0	Descriptor (required): Budget Cuts
Total Negative Change in Certificated FTEs	3.1	5.0	32.0	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	189.9	196.6	195.7	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	64.0	65.8	59.8	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	253.9	262.3	255.4	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	-	-	12.0	FTEs
Other Factors	8.0	6.9	9.4	Descriptor (required): Budget Cuts
Total Change	8.0	6.9	21.4	Year-over-year change in Non-Certificated FTE