

**Fort McMurray School Division**  
**Financial Statements**  
*August 31, 2020*

**AUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2020**  
[Education Act, Sections 139, 140, 244]

**The Fort McMurray School Division**

Legal Name of School Jurisdiction

**231 Hardin Street Fort McMurray AB T9H 2G2**

Mailing Address

**780-799-7905 allan.kallal@fmps.d.ab.ca**

Contact Numbers and Email Address

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements of The Fort McMurray School Division presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

***Board of Trustees Responsibility***

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

***External Auditors***

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

***Declaration of Management and Board Chair***

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

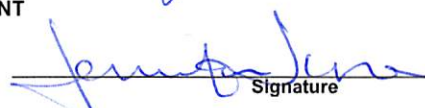
**BOARD CHAIR**

Mrs. Linda Mywaart  
Name

  
Signature

**SUPERINTENDENT**

Ms. Jennifer Turner  
Name

  
Signature

**SECRETARY-TREASURER OR TREASURER**

Mr. Allan Kallal, CPA, CMA, ICD.D  
Name

  
Signature

November 25, 2020

Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch  
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5  
EMAIL: EDC.FRA@gov.ab.ca  
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To the Board of Trustees of Fort McMurray School Division:

### Opinion

We have audited the financial statements of the Fort McMurray School Division (the "Division"), which comprise the statement of financial position as at August 31, 2020, and the statements of operations, change in net financial assets, remeasurement gains and losses, cash flows and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Division as at August 31, 2020, and its results of operations, its remeasurement gains and losses, change in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Fort McMurray, Alberta

November 25, 2020

*MNP LLP*

Chartered Professional Accountants

**STATEMENT OF FINANCIAL POSITION**  
**As at August 31, 2020** (in dollars)

		2020	2019 Restated
<b>FINANCIAL ASSETS</b>			
Cash and cash equivalents	(Schedule 5)	\$ 25,328,517	\$ 19,342,966
Accounts receivable (net after allowances)	(Note 3)	\$ 7,432,417	\$ 7,094,208
Portfolio investments			
Operating	(Schedule 5)	\$ -	\$ 988,172
Endowments		\$ -	\$ -
Inventories for resale		\$ -	\$ -
Other financial assets		\$ -	\$ -
<b>Total financial assets</b>		<b>\$ 32,760,934</b>	<b>\$ 27,425,346</b>
<b>LIABILITIES</b>			
Bank indebtedness	(Note 4)	\$ -	\$ -
Accounts payable and accrued liabilities	(Note 5)	\$ 10,197,317	\$ 8,596,859
Unspent deferred contributions	(Schedule 2)	\$ 6,299,725	\$ 7,649,147
Employee future benefits liabilities	(Note 6)	\$ 875,200	\$ 885,300
Environmental liabilities		\$ -	\$ -
Other liabilities		\$ -	\$ -
Debt			
Supported: Debentures		\$ -	\$ -
Unsupported: Debentures		\$ -	\$ -
Mortgages and capital loans		\$ -	\$ -
Capital leases		\$ -	\$ -
<b>Total liabilities</b>		<b>\$ 17,372,242</b>	<b>\$ 17,131,306</b>
<b>Net financial assets</b>		<b>\$ 15,388,692</b>	<b>\$ 10,294,040</b>
<b>NON-FINANCIAL ASSETS</b>			
Tangible capital assets	(Schedule 6)	\$ 175,385,883	\$ 180,260,537
Inventory of supplies		\$ -	\$ -
Prepaid expenses	(Note 7)	\$ 730,218	\$ 552,143
Other non-financial assets		\$ -	\$ -
<b>Total non-financial assets</b>		<b>\$ 176,116,101</b>	<b>\$ 180,812,680</b>
<b>Net assets before spent deferred capital contributions</b>		<b>\$ 191,504,794</b>	<b>\$ 191,106,721</b>
Spent deferred capital contributions	(Schedule 2)	\$ 165,991,977	\$ 170,307,242
<b>Net assets</b>		<b>\$ 25,512,817</b>	<b>\$ 20,799,479</b>
<b>Net assets</b>	(Note 8)		
Accumulated surplus (deficit)	(Schedule 1)	\$ 25,512,816	\$ 20,799,478
Accumulated remeasurement gains (losses)		\$ -	\$ -
		\$ 25,512,816	\$ 20,799,478
<b>Contractual obligations</b>	(Note 9)		

The accompanying notes and schedules are part of these financial statements.

**STATEMENT OF OPERATIONS**  
For the Year Ended August 31, 2020 (in dollars)

	Budget 2020	Actual 2020	Actual 2019 Restated
<b>REVENUES</b>			
Government of Alberta	\$ 89,310,746	\$ 88,571,324	\$ 87,837,150
Federal Government and other government grants	\$ 106,300	\$ 222,450	\$ 145,615
Property taxes	\$ -	\$ -	\$ -
Fees	\$ 2,469,708	\$ 1,008,837	\$ 1,406,113
Sales of services and products	\$ 1,107,513	\$ 7,206,805	\$ 955,625
Investment income	\$ 250,000	\$ 303,573	\$ 347,597
Donations and other contributions	\$ 764,797	\$ 318,551	\$ 866,600
Other revenue                                  Rental Of Facilities	\$ 1,225,000	\$ 1,031,427	\$ 1,065,957
<b>Total revenues</b>	<b>\$ 95,234,064</b>	<b>\$ 98,662,967</b>	<b>\$ 92,624,657</b>
<b>EXPENSES</b>			
Instruction - ECS	\$ 10,501,259	\$ 10,987,451	\$ 12,191,148
Instruction - Grades 1 - 12	\$ 62,049,742	\$ 58,682,382	\$ 54,576,506
Plant operations and maintenance                                  (Schedule 4)	\$ 19,222,573	\$ 19,618,385	\$ 16,590,565
Transportation	\$ 2,481,351	\$ 1,777,063	\$ 2,257,983
Board & system administration	\$ 3,776,120	\$ 2,884,348	\$ 3,043,592
External services	\$ -	\$ -	\$ -
<b>Total expenses</b>	<b>\$ 98,031,045</b>	<b>\$ 93,949,629</b>	<b>\$ 88,659,794</b>
<b>Annual operating surplus (deficit)</b>	<b>\$ (2,796,981)</b>	<b>\$ 4,713,338</b>	<b>\$ 3,964,863</b>
Endowment contributions and reinvested income	\$ -	\$ -	\$ -
<b>Annual surplus (deficit)</b>	<b>\$ (2,796,981)</b>	<b>\$ 4,713,338</b>	<b>\$ 3,964,863</b>
<b>Accumulated surplus (deficit) at beginning of year</b>	<b>\$ 20,799,478</b>	<b>\$ 20,799,478</b>	<b>\$ 16,834,615</b>
<b>Accumulated surplus (deficit) at end of year</b>	<b>\$ 18,002,497</b>	<b>\$ 25,512,816</b>	<b>\$ 20,799,478</b>

The accompanying notes and schedules are part of these financial statements.

School Jurisdiction Code: <b>3260</b>		
<b>STATEMENT OF CASH FLOWS</b> <b>For the Year Ended August 31, 2020 (in dollars)</b>		
	2020	2019 Restated
<b>CASH FLOWS FROM:</b>		
<b>A. OPERATING TRANSACTIONS</b>		
Annual surplus (deficit)	\$ 4,713,338	\$ 3,964,863
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	\$ 10,566,716	\$ 8,772,180
Net (gain)/loss on disposal of tangible capital assets	\$ 162,069	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ (1,844,542)	\$ (310,273)
(Gain)/Loss on sale of portfolio investments	\$ -	\$ -
Spent deferred capital recognized as revenue	\$ (9,931,476)	\$ (8,158,710)
Deferred capital revenue write-down / adjustment	\$ -	\$ -
Increase/(Decrease) in employee future benefit liabilities	\$ (10,100)	\$ 20,700
Donations in kind	\$ -	\$ -
		\$ -
	\$ 3,656,005	\$ 4,288,760
(Increase)/Decrease in accounts receivable	\$ (338,209)	\$ 5,222,105
(Increase)/Decrease in inventories for resale	\$ -	\$ -
(Increase)/Decrease in other financial assets	\$ -	\$ -
(Increase)/Decrease in inventory of supplies	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ (178,075)	\$ (66,014)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Increase/(Decrease) in accounts payable, accrued and other liabilities	\$ 1,600,458	\$ (2,312,714)
Increase/(Decrease) in unspent deferred contributions	\$ (1,349,422)	\$ 6,889,516
Increase/(Decrease) in enviromental liabilities	\$ -	
Capital in accounts payable	\$ 646,790	\$ 107,374
<b>Total cash flows from operating transactions</b>	<b>\$ 4,037,547</b>	<b>\$ 14,129,027</b>
<b>B. CAPITAL TRANSACTIONS</b>		
Acquisition of tangible capital assets	\$ (4,161,672)	\$ (18,250,981)
Net proceeds from disposal of unsupported capital assets	\$ 152,083	\$ -
Capital in accounts payable	\$ (646,790)	\$ (107,374)
<b>Total cash flows from capital transactions</b>	<b>\$ (4,656,379)</b>	<b>\$ (18,358,355)</b>
<b>C. INVESTING TRANSACTIONS</b>		
Purchases of portfolio investments	\$ -	\$ (122,256)
Proceeds on sale of portfolio investments	\$ 988,172	\$ -
Other (describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
<b>Total cash flows from investing transactions</b>	<b>\$ 988,172</b>	<b>\$ (122,256)</b>
<b>D. FINANCING TRANSACTIONS</b>		
Debt issuances		\$ -
Debt repayments	\$ -	\$ -
Increase (decrease) in spent deferred capital contributions	\$ 5,616,211	\$ 8,158,710
Capital lease issuances	\$ -	\$ -
Capital lease payments	\$ -	\$ -
Other (describe)		\$ -
Other (describe)		\$ -
<b>Total cash flows from financing transactions</b>	<b>\$ 5,616,211</b>	<b>\$ 8,158,710</b>
<b>Increase (decrease) in cash and cash equivalents</b>	<b>\$ 5,985,551</b>	<b>\$ 3,807,126</b>
<b>Cash and cash equivalents, at beginning of year</b>	<b>\$ 19,342,966</b>	<b>\$ 15,535,840</b>
<b>Cash and cash equivalents, at end of year</b>	<b>\$ 25,328,517</b>	<b>\$ 19,342,966</b>

The accompanying notes and schedules are part of these financial statements.



**STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
**For the Year Ended August 31, 2020 (in dollars)**

	Budget 2020	2020	2019 Restated
Annual surplus (deficit)	\$ (2,796,981)	\$ 4,713,338	\$ 3,964,863
Effect of changes in tangible capital assets			
Acquisition of tangible capital assets	\$ (2,250,000)	\$ (4,161,672)	\$ (18,250,981)
Amortization of tangible capital assets	\$ 9,916,749	\$ 10,566,716	\$ 8,772,180
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ 162,069	\$ -
Net proceeds from disposal of unsupported capital assets	\$ -	\$ 152,083	\$ -
Write-down carrying value of tangible capital assets	\$ -	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ (1,844,542)	\$ (310,273)
Other changes	\$ -	\$ -	\$ -
<b>Total effect of changes in tangible capital assets</b>	\$ 7,666,749	\$ 4,874,654	\$ (9,789,074)
Acquisition of inventory of supplies	\$ -	\$ -	\$ -
Consumption of inventory of supplies	\$ -	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ -	\$ (178,075)	\$ (66,014)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)		\$ (4,315,265)	\$ 8,570,747
Other changes	\$ -	\$ -	\$ -
<b>Increase (decrease) in net financial assets</b>	\$ 4,869,768	\$ 5,094,652	\$ 2,680,522
<b>Net financial assets at beginning of year</b>	\$ 10,294,040	\$ 10,294,040	\$ 7,613,518
<b>Net financial assets at end of year</b>	\$ 15,163,808	\$ 15,388,692	\$ 10,294,040

The accompanying notes and schedules are part of these financial statements.

**STATEMENT OF REMEASUREMENT GAINS AND LOSSES**  
**For the Year Ended August 31, 2020 (in dollars)**

	2020	2019
Unrealized gains (losses) attributable to:		
Portfolio investments	\$ -	\$ -
Derivatives	\$ -	\$ -
Other	\$ -	\$ -
Amounts reclassified to the statement of operations:		
Portfolio investments		\$ -
Derivatives	\$ -	\$ -
Other	\$ -	\$ -
Other Adjustment (Describe)		\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -
Accumulated remeasurement gains (losses) at beginning of year	\$ -	\$ -
Accumulated remeasurement gains (losses) at end of year	\$ -	\$ -

The accompanying notes and schedules are part of these financial statements.

**SCHEDULE 1**

**SCHEDULE OF NET ASSETS**  
**For the Year Ended August 31, 2020 (in dollars)**

	NET ASSETS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
<b>Balance at August 31, 2019</b>	\$ 20,799,478	\$ -	\$ 20,799,478	\$ 9,934,745	\$ -	\$ 8,325	\$ 10,199,091	\$ 657,317
<b>Prior period adjustments:</b>								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Adjusted Balance, August 31, 2019</b>	\$ 20,799,478	\$ -	\$ 20,799,478	\$ 9,934,745	\$ -	\$ 8,325	\$ 10,199,091	\$ 657,317
Operating surplus (deficit)	\$ 4,713,338		\$ 4,713,338			\$ 4,713,338		
Board funded tangible capital asset additions				\$ 389,965		\$ (389,965)	\$ -	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ (314,152)		\$ 162,069		\$ 152,083
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -						
Endowment expenses & disbursements	\$ -		\$ -		\$ -	\$ -		
Endowment contributions	\$ -		\$ -		\$ -	\$ -		
Reinvested endowment income	\$ -		\$ -		\$ -	\$ -		
Direct credits to accumulated surplus (Describe)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets	\$ -			\$ (10,566,716)		\$ 10,566,716		
Capital revenue recognized	\$ -			\$ 9,931,476		\$ (9,931,476)		
Debt principal repayments (unsupported)	\$ -			\$ -		\$ -		
Additional capital debt or capital leases	\$ -			\$ -		\$ -		
Net transfers to operating reserves	\$ -					\$ -	\$ -	
Net transfers from operating reserves	\$ -					\$ -	\$ -	
Net transfers to capital reserves	\$ -					\$ (5,120,682)		\$ 5,120,682
Net transfers from capital reserves	\$ -					\$ -		\$ -
Prior period adjustments: Vehicle not Funded	\$ -		\$ -	\$ 18,589	\$ -	\$ -	\$ -	\$ (18,589)
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Balance at August 31, 2020</b>	\$ 25,512,816	\$ -	\$ 25,512,816	\$ 9,393,907	\$ -	\$ 8,325	\$ 10,199,091	\$ 5,911,493

**SCHEDULE 1**

**SCHEDULE OF NET ASSETS**  
**For the Year Ended August 31, 2020 (in dollars)**

	INTERNALLY RESTRICTED RESERVES BY PROGRAM									
	School & Instruction Related		Operations & Maintenance		Board & System Administration		Transportation		External Services	
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
<b>Balance at August 31, 2019</b>	\$ 3,746,201	\$ -	\$ 150,000	\$ 207,351	\$ 6,053,841	\$ 449,966	\$ 249,049	\$ -	\$ -	\$ -
<b>Prior period adjustments:</b>										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Adjusted Balance, August 31, 2019</b>	\$ 3,746,201	\$ -	\$ 150,000	\$ 207,351	\$ 6,053,841	\$ 449,966	\$ 249,049	\$ -	\$ -	\$ -
Operating surplus (deficit)										
Board funded tangible capital asset additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported						\$ 152,083		\$ -		\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported		\$ -		\$ -		\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year										
Endowment expenses & disbursements										
Endowment contributions										
Reinvested endowment income										
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets										
Capital revenue recognized										
Debt principal repayments (unsupported)										
Additional capital debt or capital leases										
Net transfers to operating reserves	\$ -		\$ -		\$ -		\$ -		\$ -	
Net transfers from operating reserves	\$ -		\$ -		\$ -		\$ -		\$ -	
Net transfers to capital reserves		\$ -		\$ 5,120,682		\$ -		\$ -		\$ -
Net transfers from capital reserves		\$ -		\$ -		\$ -		\$ -		\$ -
Prior period adjustments: Vehicle not Funded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,589)	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Balance at August 31, 2020</b>	\$ 3,746,201	\$ -	\$ 150,000	\$ 5,328,033	\$ 6,053,841	\$ 583,460	\$ 249,049	\$ -	\$ -	\$ -

SCHEDULE OF DEFERRED CONTRIBUTIONS  
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)  
For the Year Ended August 31, 2020 (in dollars)

	Alberta Education					Other GoA Ministries					Other Sources				Total
	IMR	CMR	Safe Return to Class	Others	Total Education	Alberta Infrastructure	Children's Services	Health	Other GOA Ministries	Total Other GoA Ministries	Gov't of Canada	Donations and grants from others	Other	Total other sources	
Deferred Operating Contributions (DOC)															
Balance at Aug 31, 2019	\$ 1,714,505	\$ -		\$ 371,020	\$ 2,085,525	\$ (35,511)	\$ -	\$ -	\$ 181,011	\$ 145,500	\$ -	\$ 165,483	\$ 277,470	\$ 442,953	\$ 2,673,978
Prior period adjustments - please explain: Reclass				\$ (35,511)	\$ (35,511)	\$ 35,511	\$ -	\$ -	\$ -	\$ 35,511	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance Aug. 31, 2019	\$ 1,714,505	\$ -		\$ 335,509	\$ 2,050,014	\$ -	\$ -	\$ -	\$ 181,011	\$ 181,011	\$ -	\$ 165,483	\$ 277,470	\$ 442,953	\$ 2,673,978
Received during the year (excluding investment income)	\$ 1,599,584	\$ 1,000,000	\$ -	\$ 7,859,779	\$ 10,459,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 765,014	\$ -	\$ 765,014	\$ 11,224,377
Transfer (to) grant/donation revenue (excluding investment income)	\$ (1,346,171)	\$ (100,000)	\$ -	\$ (7,529,972)	\$ (8,976,143)	\$ -	\$ -	\$ -	\$ (14,616)	\$ (14,616)	\$ -	\$ (623,149)	\$ -	\$ (623,149)	\$ (9,613,908)
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year	\$ 13,881	\$ -	\$ -	\$ -	\$ 13,881	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,881
Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from UDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred directly (to) SDCC	\$ (921,191)	\$ (531,616)	\$ -	\$ -	\$ (1,452,807)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,452,807)
Transferred (to) from others - please explain: Reclass			\$ -		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ (277,470)	\$ (277,470)	\$ (277,470)	\$ (277,470)
DOC closing balance at Aug 31, 2020	\$ 1,060,608	\$ 368,384	\$ -	\$ 665,316	\$ 2,094,308	\$ -	\$ -	\$ -	\$ 166,395	\$ 166,395	\$ -	\$ 307,348	\$ -	\$ 307,348	\$ 2,568,051
Unspent Deferred Capital Contributions (UDCC)															
Balance at Aug 31, 2019	\$ -	\$ -		\$ -	\$ -	\$ 649,179	\$ -	\$ -	\$ -	\$ 649,179	\$ -	\$ -	\$ 4,325,990	\$ 4,325,990	\$ 4,975,169
Prior period adjustments - please explain:	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance Aug. 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 649,179	\$ -	\$ -	\$ -	\$ 649,179	\$ -	\$ -	\$ 4,325,990	\$ 4,325,990	\$ 4,975,169
Received during the year (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,075,367	\$ -	\$ -	\$ -	\$ 1,075,367	\$ -	\$ -	\$ -	\$ -	\$ 1,075,367
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds on disposition of supported capital/ Insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,318,862)	\$ -	\$ -	\$ -	\$ (2,318,862)	\$ -	\$ -	\$ -	\$ -	\$ (2,318,862)
Transferred (to) from others - please explain: Reclass	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 594,316	\$ -	\$ -	\$ -	\$ 594,316	\$ -	\$ -	\$ (594,316)	\$ (594,316)	\$ -
UDCC closing balance at Aug 31, 2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,731,674	\$ 3,731,674	\$ 3,731,674
Total Unspent Deferred Contributions at Aug 31, 2020															
	\$ 1,060,608	\$ 368,384	\$ -	\$ 665,316	\$ 2,094,308	\$ -	\$ -	\$ -	\$ 166,395	\$ 166,395	\$ -	\$ 307,348	\$ 3,731,674	\$ 4,039,022	\$ 6,299,725
Spent Deferred Capital Contributions (SDCC)															
Balance at Aug 31, 2019		\$ -		\$ -	\$ -	\$ 170,307,242	\$ -	\$ -	\$ -	\$ 170,307,242	\$ -	\$ -	\$ -	\$ -	\$ 170,307,242
Prior period adjustments - please explain: Relclass	\$ 2,198,776	\$ -		\$ -	\$ 2,198,776	\$ (2,198,776)	\$ -	\$ -	\$ -	\$ (2,198,776)	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance Aug. 31, 2019	\$ 2,198,776	\$ -		\$ -	\$ 2,198,776	\$ 168,108,466	\$ -	\$ -	\$ -	\$ 168,108,466	\$ -	\$ -	\$ -	\$ -	\$ 170,307,242
Donated tangible capital assets				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects					\$ -	\$ 1,844,542				\$ 1,844,542				\$ -	\$ 1,844,542
Transferred from DOC	\$ 921,191	\$ 531,616	\$ -	\$ -	\$ 1,452,807	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,452,807
Transferred from UDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,318,862	\$ -	\$ -	\$ -	\$ 2,318,862	\$ -	\$ -	\$ -	\$ -	\$ 2,318,862
Amounts recognized as revenue (Amortization of SDCC)	\$ (88,620)	\$ -	\$ -	\$ -	\$ (88,620)	\$ (9,842,856)	\$ -	\$ -	\$ -	\$ (9,842,856)	\$ -	\$ -	\$ -	\$ -	\$ (9,931,476)
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at Aug 31, 2020	\$ 3,031,347	\$ 531,616	\$ -	\$ -	\$ 3,562,963	\$ 162,429,014	\$ -	\$ -	\$ -	\$ 162,429,014	\$ -	\$ -	\$ -	\$ -	\$ 165,991,977

**SCHEDULE 3**

 School Jurisdiction Code: 3260
**SCHEDULE OF PROGRAM OPERATIONS  
for the Year Ended August 31, 2020 (in dollars)**

REVENUES	2020							2019
	Instruction		Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	TOTAL	TOTAL
	ECS	Grades 1 - 12						
(1) Alberta Education	\$ 10,267,566	\$ 57,546,864	\$ 5,998,389	\$ 826,097	\$ 3,072,131	\$ -	\$ 77,711,047	\$ 87,008,635
(2) Alberta Infrastructure	\$ -	\$ -	\$ 9,842,856	\$ -	\$ -	\$ -	\$ 9,842,856	\$ -
(3) Other - Government of Alberta	\$ 52,856	\$ 872,065	\$ -	\$ -	\$ -	\$ -	\$ 924,921	\$ 722,198
(4) Federal Government and First Nations		\$ 222,450	\$ -	\$ -	\$ -	\$ -	\$ 222,450	\$ 145,615
(5) Other Alberta school authorities	\$ -	\$ 92,500	\$ -	\$ -	\$ -	\$ -	\$ 92,500	\$ 106,317
(6) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Fees	\$ 455,900	\$ 334,017		\$ 218,920		\$ -	\$ 1,008,837	\$ 1,406,113
(10) Sales of services and products	\$ 666,700	\$ 6,540,105	\$ -	\$ -	\$ -	\$ -	\$ 7,206,805	\$ 955,625
(11) Investment income	\$ -	\$ -	\$ 180,073	\$ -	\$ 123,500	\$ -	\$ 303,573	\$ 347,597
(12) Gifts and donations	\$ -	\$ 266,266	\$ -	\$ -	\$ -	\$ -	\$ 266,266	\$ 760,821
(13) Rental of facilities		\$ 23,840	\$ 827,514	\$ -	\$ 180,073	\$ -	\$ 1,031,427	\$ 1,060,563
(14) Fundraising	\$ -	\$ 52,285	\$ -	\$ -	\$ -	\$ -	\$ 52,285	\$ 105,779
(15) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(16) Other revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,394
(17) <b>TOTAL REVENUES</b>	\$ 11,443,022	\$ 65,950,392	\$ 16,848,832	\$ 1,045,017	\$ 3,375,704	\$ -	\$ 98,662,967	\$ 92,624,657
<b>EXPENSES</b>								
(18) Certificated salaries	\$ 5,769,937	\$ 30,292,169			\$ 629,515	\$ -	\$ 36,691,621	\$ 34,718,850
(19) Certificated benefits	\$ 1,491,703	\$ 7,831,439			\$ 94,178	\$ -	\$ 9,417,320	\$ 8,501,513
(20) Non-certificated salaries and wages	\$ 2,081,214	\$ 10,926,374	\$ 2,726,127	\$ 85,619	\$ 1,269,267	\$ -	\$ 17,088,601	\$ 17,622,756
(21) Non-certificated benefits	\$ 526,290	\$ 2,763,023	\$ 835,643	\$ 37,598	\$ 342,133	\$ -	\$ 4,504,687	\$ 4,477,830
(22) SUB - TOTAL	\$ 9,869,144	\$ 51,813,005	\$ 3,561,770	\$ 123,217	\$ 2,335,093	\$ -	\$ 67,702,229	\$ 65,320,949
(23) Services, contracts and supplies	\$ 1,117,840	\$ 6,866,733	\$ 5,340,426	\$ 1,653,846	\$ 523,602	\$ -	\$ 15,502,447	\$ 14,557,559
(24) Amortization of supported tangible capital assets		\$ -	\$ 9,931,476	\$ -	\$ -	\$ -	\$ 9,931,476	\$ 8,158,710
(25) Amortization of unsupported tangible capital assets		\$ -	\$ 622,594	\$ -	\$ 12,646	\$ -	\$ 635,240	\$ 613,470
(26) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(27) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Other interest and finance charges	\$ 467	\$ 2,644	\$ 50	\$ -	\$ 13,007	\$ -	\$ 16,168	\$ 9,106
(29) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ 162,069	\$ -	\$ -	\$ -	\$ 162,069	\$ -
(30) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) <b>TOTAL EXPENSES</b>	\$ 10,987,451	\$ 58,682,382	\$ 19,618,385	\$ 1,777,063	\$ 2,884,348	\$ -	\$ 93,949,629	\$ 88,659,794
(32) <b>OPERATING SURPLUS (DEFICIT)</b>	\$ 455,571	\$ 7,268,010	\$ (2,769,553)	\$ (732,046)	\$ 491,356	\$ -	\$ 4,713,338	\$ 3,964,863

SCHEDULE OF PLANT OPERATIONS AND MAINTENANCE  
for the Year Ended August 31, 2020 (in dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR/CMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	Supported Capital & Debt Services	2020 TOTAL Operations and Maintenance	2019 TOTAL Operations and Maintenance
Non-certificated salaries and wages	\$ 2,283,694	\$ 356,013	\$ -	\$ -	\$ 86,420			\$ 2,726,127	\$ 2,916,127
Non-certificated benefits	\$ 730,278	\$ 80,651	\$ -	\$ -	\$ 24,714			\$ 835,643	\$ 873,779
Sub-total Remuneration	\$ 3,013,972	\$ 436,664	\$ -	\$ -	\$ 111,134			\$ 3,561,770	\$ 3,789,906
Supplies and services	\$ 271,740	\$ 1,223,841	\$ -	\$ 1,446,171	\$ 34,936			\$ 2,976,688	\$ 1,637,145
Electricity			\$ 1,290,848					\$ 1,290,848	\$ 1,471,546
Natural gas/heating fuel			\$ 423,144					\$ 423,144	\$ 507,034
Sewer and water			\$ 107,581					\$ 107,581	\$ 164,335
Telecommunications			\$ 15,869					\$ 15,869	\$ 16,596
Insurance					\$ 486,296			\$ 486,296	\$ 255,037
ASAP maintenance & renewal payments							\$ -	\$ -	\$ -
Amortization of tangible capital assets									
Supported							\$ 9,931,476	\$ 9,931,476	\$ 8,158,710
Unsupported						\$ 622,594		\$ 622,594	\$ 550,257
Total Amortization						\$ 622,594	\$ 9,931,476	\$ 10,554,070	\$ 8,708,967
Interest on capital debt									
Supported							\$ -	\$ -	\$ -
Unsupported						\$ -		\$ -	\$ -
Lease payments for facilities				\$ 40,000				\$ 40,000	\$ 39,999
Other interest charges						\$ 50		\$ 50	\$ -
Losses on disposal of capital assets						\$ 162,069		\$ 162,069	\$ -
TOTAL EXPENSES	\$ 3,285,712	\$ 1,660,505	\$ 1,837,442	\$ 1,486,171	\$ 632,366	\$ 784,713	\$ 9,931,476	\$ 19,618,385	\$ 16,590,565

SQUARE METRES									
School buildings								79,230.0	\$ 79,230
Non school buildings								4,013.0	\$ 4,013

Note:

**Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

**Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.

**Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

**Expensed IMR & Modular Unit Relocation & Lease Pmts:** All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects, modular unit (portable) relocation, and payments on leased facilities.

**Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

**Unsupported Amortization & Other Expenses:** All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.

**Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS**  
for the Year Ended August 31, 2020 (in dollars)

**Cash & Cash Equivalents**

	2020			2019
	Average Effective (Market) Yield	Cost	Amortized Cost	Amortized Cost
Cash	1.68%	\$ 25,328,517	\$ 25,328,517	19,342,966
Cash equivalents				
Government of Canada, direct and guaranteed	0.00%	-	-	-
Provincial, direct and guaranteed	0.00%	-	-	-
Corporate	0.00%	-	-	-
Other, including GIC's	0.00%	-	-	-
Total cash and cash equivalents		\$ 25,328,517	\$ 25,328,517	\$ 19,342,966

**Portfolio Investments**

	2020			2019
	Average Effective (Market) Yield	Cost	Fair Value	Balance
<b>Interest-bearing securities</b>				
Deposits and short-term securities	0.00%	\$ -	\$ -	\$ -
Bonds and mortgages	0.00%	-	-	-
	0.00%	-	-	-
<b>Equities</b>				
Canadian equities	0.00%	\$ -	\$ -	\$ -
Global developed equities	0.00%	-	-	-
Emerging markets equities	0.00%	-	-	-
Private equities	0.00%	-	-	-
Pooled investment funds	0.00%	-	-	-
Total fixed income securities	0.00%	-	-	-
<b>Other</b>				
Supplemented Integrated Pension Plan Assets	0.00%	\$ -	\$ -	\$ 988,172
Other (Specify)	0.00%	-	-	-
Other (Specify)	0.00%	-	-	-
Other (Specify)	0.00%	-	-	-
Total equities	0.00%	-	-	988,172
Total portfolio investments	0.00%	\$ -	\$ -	\$ 988,172

**Portfolio investments****Operating**

Cost  
Unrealized gains and losses

**Endowments**

Cost  
Unrealized gains and losses  
Deferred revenue

**Total portfolio investments**

2020	2019
	\$ 922,079
	66,093
	988,172
\$ -	\$ -
-	-
-	-
-	-
\$ -	\$ 988,172

The following represents the maturity structure for portfolio investments based on principal amount:

	2020	2019
Under 1 year	0.0%	100.0%
1 to 5 years	0.0%	0.0%
6 to 10 years	0.0%	0.0%
11 to 20 years	0.0%	0.0%
Over 20 years	0.0%	0.0%
	0.0%	100.0%



**SCHEDULE 6**School Jurisdiction Code: 3260

**SCHEDULE OF TANGIBLE CAPITAL ASSETS**  
**For the Year Ended August 31, 2020 (in dollars)**

<b>Tangible Capital Assets</b>	<b>2020</b>							<b>2019</b>
	<b>Land</b>	<b>Work In Progress</b>	<b>Buildings</b>	<b>Equipment</b>	<b>Vehicles</b>	<b>Computer Hardware &amp; Software</b>	<b>Total</b>	<b>Total</b>
Estimated useful life			10-40 Years	5 Years	5 Years	5 Years		
<b>Historical cost</b>								
Beginning of year	\$ 4,071,454	\$ 58,519,548	\$ 200,514,247	\$ 18,442,456	\$ 646,346	\$ 914,560	\$ 283,108,611	264,547,356
Prior period adjustments	-	-	-	-	-	-	-	-
Additions	-	5,677,635	23,759	227,315	19,397	58,108	6,006,214	18,561,255
Transfers in (out)	-	(1,924,002)	1,434,826	402,947	86,229	-	-	-
Less disposals including write-offs	-	-	(428,000)	-	-	-	(428,000)	-
Historical cost, August 31, 2020	\$ 4,071,454	\$ 62,273,181	\$ 201,544,832	\$ 19,072,718	\$ 751,972	\$ 972,668	\$ 288,686,825	\$ 283,108,611
<b>Accumulated amortization</b>								
Beginning of year	\$ -	\$ -	\$ 87,806,968	\$ 13,609,097	\$ 550,980	\$ 881,029	\$ 102,848,074	94,075,893
Prior period adjustments	-	-	-	-	-	-	-	-
Amortization	-	-	9,117,260	1,395,060	39,072	15,324	10,566,716	8,772,181
Other additions	-	-	-	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	(113,848)	-	-	-	(113,848)	-
Accumulated amortization, August 31, 2020	\$ -	\$ -	\$ 96,810,380	\$ 15,004,157	\$ 590,052	\$ 896,353	\$ 113,300,942	\$ 102,848,074
<b>Net Book Value at August 31, 2020</b>	<u>\$ 4,071,454</u>	<u>\$ 62,273,181</u>	<u>\$ 104,734,452</u>	<u>\$ 4,068,561</u>	<u>\$ 161,920</u>	<u>\$ 76,315</u>	<u>\$ 175,385,883</u>	
<b>Net Book Value at August 31, 2019</b>	<u>\$ 4,071,454</u>	<u>\$ 58,519,548</u>	<u>\$ 112,707,279</u>	<u>\$ 4,833,359</u>	<u>\$ 95,366</u>	<u>\$ 33,531</u>		<u>\$ 180,260,537</u>

	<b>2020</b>	<b>2019</b>
Total cost of assets under capital lease	\$ -	\$ -
Total amortization of assets under capital lease	\$ -	\$ -

The net book value of construction in progress - buildings include \$25,536,465 (2019 - \$24,602,605) for the modernization of the Fort McMurray Composite High School, a high school downtown Fort McMurray and \$33,023,698 (2019 - \$31,921,699) for an addition of modulars at École McTavish Junior High School, a middle school in the Timberlea sub-division.

Also the School Division has a Modular relocation project between Timberlea and Walter and Gladys of \$2,555,269 (2019 - \$710,945).

Equipment portion has all been completed and would be moved over from WIP to asset by next school year.

During the year, buildings additions of \$1,844,542 (2019 - \$310,273) were purchased directly by the Government of Alberta and therefore are non-cash and have been excluded from the statement of cash flows.

**SCHEDULE 7**School Jurisdiction Code: 3260**SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES  
For the Year Ended August 31, 2020 (in dollars)**

<b>Board Members:</b>	<b>FTE</b>	<b>Remuneration</b>	<b>Benefits</b>	<b>Allowances</b>	<b>Performance Bonuses</b>	<b>ERIP's / Other Paid</b>	<b>Other Accrued Unpaid Benefits</b>	<b>Expenses</b>
LINDA MYWAART	1.00	\$24,412	\$6,320	\$0			\$0	\$8,437
ANGELA ADAMS	1.00	\$23,742	\$5,596	\$0			\$0	\$1,616
JONATHAN LAMBERT	1.00	\$23,072	\$6,438	\$0			\$0	\$3,957
DAN RIZZUTO	1.00	\$23,072	\$1,018	\$0			\$0	\$893
SOLANGE MAHER	1.00	\$23,072	\$6,438	\$0			\$0	\$2,305
STEPHEN DROVER	1.00	\$23,072	\$6,696	\$0			\$0	\$239
TIMOTHY O'HARA	1.00	\$22,976	\$6,358	\$0			\$0	\$4,550
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
<b>Subtotal</b>	<b>7.00</b>	<b>\$163,418</b>	<b>\$38,864</b>	<b>\$0</b>			<b>\$0</b>	<b>\$21,997</b>
DOUG NICHOLS (SUPERINTENDENT)	0.42	\$122,441	\$24,953	\$0	\$0	\$0	\$0	\$1,678
JENNIFER TURNER (SUPERINTENDENT)	0.52	\$119,227	\$24,320	\$0	\$0	\$0	\$0	\$2,087
PHIL MEAGHER (SUPERINTENDENT)	0.06	\$18,886	\$6,398	\$0	\$0	\$0	\$0	\$0
ALLAN KALLAL(A.S.B.F)	1.00	\$229,842	\$61,764	\$0	\$0	\$0	\$0	\$10,988
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated		\$36,431,067	\$9,361,649	\$0	\$0	\$0	\$0	
School based	334.30							
Non-School based	14.00							
Non-certificated		\$16,695,341	\$4,404,059	\$0	\$0	\$0	\$0	
Instructional	230.00							
Plant Operations & Maintenance	57.00							
Transportation	1.00							
Other	20.00							
<b>TOTALS</b>	<b>665.30</b>	<b>\$53,780,222</b>	<b>\$13,922,007</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$36,750</b>

**1. AUTHORITY AND PURPOSE**

Fort McMurray School Division delivers education programs under the authority of the *Education Act*, 2012, Chapter E-0.3. The School Division is exempt from payment of income taxes under Section 149 of the *Income Tax Act*.

The School Division receives funding for instruction and support under Education Grants Regulation (AR 120/2008). The regulation allows for the setting of conditions and use of grant monies. The School Division is limited on certain funding allocations and administration expenses.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with the CPA Canadian Public Sector Accounting Standards (PSAS). The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

**a) Basis of Financial Reporting****Valuation of Financial Assets and Liabilities**

The School Division's financial assets and liabilities are generally measured as follows:

<u>Financial Statement Component</u>	<u>Measurement</u>
Cash and cash equivalents	Cost
Accounts receivable	Lower of cost or net recoverable value
Inventories for resale	Lower of cost or net realizable value
Portfolio investments	Fair value and amortized cost
Accounts payable and accrued liabilities	Cost
Debt	Amortized cost

**Financial Assets**

Financial assets are assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations.

Financial assets are the School Division's financial claims on external organizations and individuals, and inventories for resale at the year end.

Cash and cash equivalents

Cash comprises of cash on hand and demand deposits. Cash equivalents are short-term, highly liquid, investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. Cash equivalents have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term commitments rather than for investment purposes.

Accounts receivable

Accounts receivable are recognized at the lower of cost or net recoverable value. A valuation allowance is recognized when recovery is uncertain.

**Portfolio investments**

Portfolio investments in equity instruments that are quoted in an active market are recorded at fair value and the associated transaction costs are expensed upon initial recognition. The change in the fair value is recognized in the Statement of Remeasurement Gains and Losses as a remeasurement gain or loss until the portfolio investments are derecognized. Upon de-recognition, the accumulated remeasurement gains or losses associated with the derecognized portfolio investments are reversed and reclassified to the Statement of Operations.

Impairment is defined as a loss in value of a portfolio investment that is other than a temporary decline and is included in the Statement of Operations. In the case of an item in the fair value category, a reversal of any net remeasurement gains recognized in previous reporting periods up to the amount of the write-down is reported in the Statement of Remeasurement Gains and Losses. A subsequent increase in value would be recognized on the Statement of Remeasurement Gains and Losses and realized on the Statement of Operations only when sold.

Detailed information regarding portfolio investments is disclosed in the Schedule 5: Schedule of Cash, Cash Equivalents, and Portfolio Investments.

**Liabilities**

Liabilities are present obligations of the School Division to external organizations and individuals arising from past transactions or events occurring before the year end, the settlement of which is expected to result in the future sacrifice of economic benefits. They are recognized when there is an appropriate basis of measurement and management can reasonably estimate the amounts.

**Accounts payable and accrued liabilities**

Accounts payable and accrued liabilities include unearned revenue collected from external organizations and individuals for which goods and services have yet to be provided.

**Deferred Contributions**

Deferred Contributions includes contributions received for operations which have stipulations that meet the definition of a liability per Public Sector Accounting Standard (PSAS) PS 3200. These contributions are recognized by the School Division once it has met all eligibility criteria to receive the contributions. When stipulations are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

Deferred Contributions also includes contributions for capital expenditures, unspent and spent. Unspent Deferred Capital Contributions (UDCC) represent externally restricted supported capital funds provided for a specific capital purpose received or receivable by the School Division, but the related expenditure has not been made at year-end. These contributions must also have stipulations that meet the definition of a liability per PS 3200 when spent.

Spent Deferred Capital Contributions (SDCC) represent externally restricted supported capital funds that have been spent but have yet to be amortized over the useful life of the related capital asset. Amortization over the useful life of the related capital asset is due to certain stipulations related to the contributions that require that the School Division to use the asset in a prescribed manner over the life of the associated asset.

**Employee Future Benefits**

The School Division provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School Division accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include defined-benefit retirement plans, non-vested & accumulating sick leave, early retirement, retirement/severance, job-training and counseling, post-employment benefit continuation, death benefits, and various qualifying compensated absences, early retirement, retirement/severance, death benefit and vested sick leave. The future benefits cost is actuarially determined using the projected unit credit method pro-rata on service and using management's best estimate of expected salary escalation, benefit usage, termination and retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

**Environmental Liabilities**

Contaminated sites are a result of contamination of a chemical, organic or radioactive material or live organism that exceeds an environmental standard, being introduced into soil, water or sediment.

The liability is recognized net of any expected recoveries. A liability for remediation of contaminated sites normally results from an operation(s) that is no longer in productive use and is recognized when all of the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. the School Division is directly responsible or accepts responsibility;
- iv. it is expected that future economic benefits will be given up; and
- v. a reasonable estimate of the amount can be made

At this time The Fort McMurray School Division does not have a need for a contaminated site liability account.

**Non-Financial Assets****Tangible capital assets**

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost, including amounts directly related to the acquisition, design, construction, development, or betterment of the asset. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization.
- Construction-in-progress is recorded as a transfer to the applicable asset class at substantial completion.
- Buildings include site and leasehold improvements as well as assets under capital lease.
- Sites and buildings are written down to residual value when conditions indicate they no longer contribute to the ability of the School Division to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. For supported assets, the write-downs are accounted for as reductions to Spent Deferred Capital Revenue (SDCR).
- Buildings that are demolished or destroyed are written-off.
- Tangible capital assets with costs in excess of \$5,000 are capitalized.

Tangible capital assets (cont'd)

- Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the Board are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School Division's rate for incremental borrowing or the interest rate implicit in the lease.
- Tangible capital assets are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Buildings	10- 40 Years
Vehicles	5 Years
Computer Hardware & Software	5 Years
Equipment	5 Years
Land	Not Amortized

Construction-in-progress is not amortized. When construction-in-progress is completed and transferred to the applicable asset class, amortization on the asset transferred commences once the asset is in productive use.

Prepaid expenses

Prepaid expenses is recognized at cost and amortized based on the terms of the agreement or using a methodology that reflects use of the resource.

**Operating and Capital Reserves**

Certain amounts are internally or externally restricted for future operating or capital purposes. Transfers to and from reserves are recorded when approved by the Board of Trustees. Capital reserves are restricted to capital purposes and may only be used for operating purposes with approval by the Minister of Education. Reserves are disclosed in the Schedule of Net Assets.

**Revenue Recognition**

Revenues are recorded on an accrual basis. Instruction and support allocations are recognized in the year to which they relate. Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Volunteers contribute a considerable number of hours per year to schools to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Contributed services are not recognized in the financial statements.

*Eligibility criteria* are criteria that the School Division has to meet in order to receive certain contributions. *Stipulations* describe what the School Division must perform in order to keep the contributions. Contributions without eligibility criteria or stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity. Contributions with eligibility criteria but without stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity and all eligibility criteria have been met.

Contributions with stipulations are recognized as revenue in the period that the stipulations are met, except to the extent that the contributions give rise to an obligation that meets the definition of a liability in accordance with *PS 3200*. Such liabilities are recorded as deferred revenue.

**Expenses**

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

**Allocation of Costs**

- Actual salaries of personnel assigned to two or more programs are allocated based on the time spent in each program.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

**Program Reporting**

The School Division's operations have been segmented as follows:

- **ECS Instruction:** The provision of Early Childhood Services education instructional services that fall under the basic public education mandate.
- **Grade 1-12 Instruction:** The provision of instructional services for grades 1 - 12 that fall under the basic public education mandate.
- **Plant Operations and Maintenance:** The operation and maintenance of all school buildings and maintenance shop facilities.
- **Transportation:** The provision of regular and special education bus services (to and from school), whether contracted or board operated, including transportation facility expenses.
- **Board & System Administration:** The provision of board governance and system-based / central office administration.
- **External Services:** All projects, activities, and services offered outside the public education mandate for ECS children and students in grades 1-12. Services offered beyond the mandate for public education must be self-supporting, and Alberta Education funding may not be utilized to support these programs.

The allocation of revenues and expenses are reported by program, source, and object on the Schedule of Program Operations. Respective instruction expenses include the cost of certificated teachers, non-certificated teaching assistants as well as a proportionate share of supplies & services, school administration & instruction support, and System Instructional Support.

**Trusts Under Administration**

The School Division has property that has been transferred or assigned to it to be administered or directed by a trust agreement or statute. The School Division holds title to the property for the benefit of the beneficiary. Trusts under administration have been excluded from the financial reporting of the School Division.

**Financial Instruments**

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School Division recognizes a financial instrument when it becomes a party to a financial instrument contract.

**Measurement Uncertainty**

Measurement uncertainty exists when there is a variance between the recognized or disclosed amount and another reasonably possible amount. The preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits recognized.

**3. ACCOUNTS RECEIVABLE**

	2020			2019
	Gross Amount	Allowance for Doubtful Accounts	Net Realizable Value	Net Realizable Value
Alberta Education - Grants	0	0	0	0
Alberta Education – Capital	0	0	0	0
Alberta Infrastructure – Capital	1,712,202	0	1,712,202	4,516,931
Federal government	240,492	0	240,492	266,860
Other	5,479,723	0	5,479,723	2,310,417
Total	<u>7,432,417</u>	<u>0</u>	<u>7,432,417</u>	<u>7,094,208</u>

Accounts receivable include a balance for the ongoing flood insurance claim in the amount of \$4,196,822. The total balance has been assessed as collectible.

Prior year had an accounts receivable balance of \$2,657,057 due to a fire insurance claim less an allowance of \$856,217. Both balances have been received and cleared.

Accounts receivable (excluding flood insurance claim) include past due balances of \$571,190 (2019 - \$4,936,901) of which \$Nil (2019 - \$4,854,762) has been recorded as an allowance for doubtful accounts.

The YMCA balance of \$4,854,762 has been cleared from the books of the School Division.

As per the April 23, 2015 Settlement Agreement between the YMCA and FMPSD, ownership of the YMCA facilities has been transferred to the School Division. In exchange, all outstanding historical claims on the construction, replacement of the skylight and initial operating costs were released.

The remaining balance has been assessed as collectible.

**4. BANK INDEBTEDNESS**

The School Division has negotiated a line of credit in the amount of \$2,000,000 that bears interest at prime, being 2.45%. This line of credit is secured by a yearly borrowing resolution approved by the Board of Trustees. There was a balance of \$Nil (2019: \$Nil) at August 31, 2020.



**5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	2020	2019
Alberta Education	\$ 171,804	\$ 171,804
Federal government	673,416	597,340
Accrued vacation pay liability	895,430	834,668
Other salaries & benefit costs	408,168	208,727
Other trade payables and accrued liabilities	7,957,357	6,784,320
Unearned Revenue, fees paid by students	-	-
Unearned Fees	70,009	
School Generated Funds ( SGF )	21,133	-
<b>Total</b>	<b>\$10,197,317</b>	<b>\$ 8,596,859</b>

**6. BENEFIT PLANS**

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

Current and past service costs of the Alberta Teachers Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the *Teachers' Pension Plan Act*, the School Division does not make pension contributions for certificated staff. The Government portion of the current service contribution to the Alberta Teachers Retirement Fund on behalf of the School Division is included in both revenues and expenses. For the school year ended August 31, 2020, the amount contributed by the Government was \$3,852,985 (2019 - \$3,538,029).

The School Division participates in a multi-employer pension plan, the Local Authorities Pension Plan. The School Division is not responsible for future funding of the plan deficit other than through contribution increases. The expense for this pension plan is equivalent to the annual contributions of \$1,118,699 for the year ended August 31, 2020, (2019 - \$1,198,914). At December 31, 2019, the Local Authorities Pension Plan reported a surplus of \$7.9 Billion (2018, a surplus of \$3.4 Billion).

The School Division provides non-contributory defined benefit supplementary retirement benefits to its executives.

The School Division participates in the multi-employer Supplementary Integrated Pension plan ("SIPP") for members of senior administration. The plan provides a supplement to the LAPP or ATRF pension to a full 2% of pensionable service. The annual expenditure for this pension plan is equivalent to the annual contributions of \$22,339 for the year ended August 31, 2020 (2019 - \$20,648)

The non-registered supplemental executive retirement plan (SERP) is administered by the School Division and provides an annual retirement benefits of 2% of total employee earnings. The cost of SERP is by the School Division and is actuarially determined using the projected accrued benefit cost method with proration of service costs.

The School Division does not have sufficient plan information on the LAPP/SIPP to follow the standards for defined benefit accounting, and therefore follows the standards for defined contribution accounting. Accordingly, pension expense recognized for the LAPP/SIPP is comprised of employer contributions to the plan that are required for its employees during the year, which are calculated based on actuarially pre-determined amounts that are expected to provide the plan's future benefits.

**FORT MCMURRAY SCHOOL DIVISION**

**Notes to Financial Statements**  
**For the year ended August 31, 2020**

**6. BENEFIT PLANS (CON'T)**

Employee future benefit liabilities consist of the following:

	<b>2020</b>	<b>2019</b>
Defined benefit pension plan liability	\$ 875,200	\$ 885,300
Total	<u>\$ 875,200</u>	<u>\$ 885,300</u>

**7. PREPAID EXPENSES**

Prepaid expenses consist of the following:

	<b>2020</b>	<b>2019</b>
Prepaid insurance	\$ 72,539	\$ 72,539
Prepaid rights Wood Buffalo housing	166,335	181,010
Franklin Covey		26,721
COVID Government Supplies	74,529	
Trustee Election	10,250	20,680
Other Supplies & Services	406,565	251,193
Total	<u>\$ 730,218</u>	<u>\$ 552,143</u>

**8. NET ASSETS**

Detailed information related to accumulated surplus is available on the Schedule of Net Financial Assets. Accumulated surplus may be summarized as follows:

	<b>2020</b>	<b>2019</b>
Unrestricted surplus	\$ 8,325	\$ 8,325
Operating reserves	10,199,091	10,199,091
Accumulated surplus from operations	10,207,416	10,207,416
Investment in tangible capital assets	9,396,907	9,934,745
Capital reserves	5,911,493	657,317
Accumulated surplus	<u>\$ 25,512,816</u>	<u>\$ 20,799,478</u>

Accumulated surplus from operations (ASO) include funds of \$1,299,300 (2019 - \$1,123,082) that are raised at School level and are not available to spend at board level. The School Division's adjusted surplus from operations is calculated as follows:

	<b>2020</b>	<b>2019</b>
Accumulated surplus from operations	\$ 10,207,416	\$ 10,207,416
Deduct: School generated funds included in accumulated surplus (Note 11)	<u>1,299,300</u>	<u>1,123,082</u>
Adjusted accumulated surplus from operations <sup>(1)</sup>	<u>\$ 8,908,116</u>	<u>\$ 9,084,334</u>

(1) Adjusted accumulated surplus from operations represents funding available for use by the School Division after deducting funds committed for use by the schools.

**FORT MCMURRAY SCHOOL DIVISION**

**Notes to Financial Statements**  
**For the year ended August 31, 2020**

**9. CONTRACTUAL OBLIGATIONS**

	<b>2020</b>	<b>2019</b>
Building Projects <sup>(1)</sup>		\$ 1,394,687
Service providers <sup>(2)</sup>	4,950,072	5,261,676
Xerox Equipment Lease		11,156
Other	214,944	-
<b>Total</b>	<b>\$5,165,016</b>	<b>\$ 6,667,519</b>

<sup>(1)</sup> Building projects: The School Division has completed all its capital projects and has no further obligation pending to the contractors.

<sup>(2)</sup> Service providers: As at August 31, 2020, the School Division has \$4,950,072 (2019 - \$5,261,676) in commitments relating to service and grant contracts.

Estimated payment requirements for each of the next five years and thereafter are as follows:

	<b>Service Agreements</b>	<b>Other (Xerox)</b>
2020-2021	\$ 825,012	\$ 53,736
2021-2022	\$ 825,012	\$ 53,736
2022-2023	\$ 825,012	\$ 53,736
2023-2024	\$ 825,012	\$ 53,736
2024-2025	\$ 825,012	
Thereafter	\$ 825,012	
<b>Total</b>	<b>\$ 4,950,072</b>	<b>\$ 214,944</b>

**10. TRUSTS UNDER ADMINISTRATION**

The School Division administers trust funds on behalf of the beneficiaries specified in the agreement or statute. These amounts are held on behalf of others with no power of appropriation and, therefore, are not reported in these financial statements.

At August 31, 2020 trust funds under administration were as follows:

	<b>2020</b>	<b>2019</b>
Scholarship trusts	128,607	126,431
Regional Collaborative Service Delivery (Banker board)	295,246	34,543
<b>Total</b>	<b><u>\$ 423,853</u></b>	<b><u>\$ 160,974</u></b>

**FORT MCMURRAY SCHOOL DIVISION**

**Notes to Financial Statements**  
**For the year ended August 31, 2020**

**11. SCHOOL GENERATED FUNDS**

	<b>2020</b>	<b>2019</b>
School Generated Funds, Beginning of Year	\$ 1,182,662	\$1,254,273
Gross Receipts:		
Fees	170,313	462,755
Fundraising	52,285	105,529
Gifts and donations	85,840	137,670
Grants to Schools	-	-
Other sales and services	280,481	309,514
Total gross receipts	588,920	1,015,468
Total Related Expenses and Uses of Funds	365,029	994,885
Total Direct Costs Including Cost of Goods Sold to Raise Funds	86,119	92,194
School Generated Funds, End of Year	<u>\$ 1,320,433</u>	<u>\$ 1,182,662</u>
Balance included in Deferred Revenue		\$59,580
Balance included in Accounts Payable	21,133	
Balance included in Accumulated Surplus (Operating Reserves)	\$ 1,299,300	\$ 1,123,082

# FORT MCMURRAY SCHOOL DIVISION

Notes to Financial Statements  
For the year ended August 31, 2020

## 12. RELATED PARTY TRANSACTIONS

Related parties are those entities consolidated or accounted for on the modified equity basis in the Government of Alberta Consolidated Financial Statements. Related parties also include key management personnel in School Division and their close family members.

All entities that are consolidated in the accounts of the Government of Alberta are related parties of School Divisions. These include government departments, health authorities, post-secondary institutions and other School Divisions in Alberta.

	Balances		Transactions	
	Financial Assets (at cost or net realizable value)	Liabilities (at amortized cost)	Revenues	Expenses
<b>Government of Alberta (GOA):</b>				
<b>Alberta Education</b>				
Accounts receivable / Accounts payable	\$ 1,712,202	\$ 171,804	\$ -	\$ -
Prepaid expenses / Deferred operating revenue	74,529	2,094,308	-	-
Unspent deferred capital revenue	-	-	-	-
Spent deferred capital revenue	-	3,562,963	88,620	-
Grant revenue & expenses	-	-	73,769,442	-
ATRF payments made on behalf of Division	-	-	3,852,985	-
Other revenues & expenses	-	-	-	-
<b>Other Alberta School jurisdictions</b>	-	-	92,500	-
<b>Post-secondary institutions</b>	-	-	-	91,185
<b>Alberta Infrastructure</b>	-	-	-	-
Unspent deferred capital revenue	-	3,731,674	-	-
Spent deferred capital revenue	-	162,429,014	9,842,856	-
<b>Human Services</b>	-	-	-	-
Other GOA ministry	-	166,395	924,921	1,118,699
<b>TOTAL 2019/2020</b>	<u>\$1,786,731</u>	<u>\$172,156,158</u>	<u>\$88,571,324</u>	<u>\$1,209,884</u>
<b>TOTAL 2018/2019</b>	<u>\$4,516,931</u>	<u>\$173,178,237</u>	<u>\$87,876,448</u>	<u>\$226,465</u>

The School Division and its employees paid or collected certain taxes and amounts set by regulation or local policy. These amounts were incurred in the normal course of business, reflect charges applicable to all users and have been excluded from this schedule.

## 13. NUTRITION PROGRAM

	Budget 2020	2020	2019
<b>Revenues</b>			
Alberta Education	166,000	166,000	166,000
Other	<u>24,657</u>	<u>24,657</u>	<u>45,301</u>
Total Revenues	190,657	190,657	211,301
<b>Expenses</b>	<u>190,657</u>	<u>190,657</u>	<u>186,644</u>
<b>Annual Surplus/deficit</b>	<u>-</u>	<u>-</u>	<u>24,657</u>

The average estimated number of students served per meal are 1,006 (2019 - 787).

**14. SIGNIFICANT EVENTS**

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a global pandemic, which continues to spread in Canada and around the world.

This pandemic is evolving and the School Division continues to respond with public health measures and financial assistance as necessary. The duration and potential impacts of COVID-19 are unknown at this time. As a result, we are unable to estimate the effect of these developments on the financial statements.

**15. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY**

The School Division's primary source of income is from the Alberta Government. The School Division's ability to continue viable operations is dependent on this funding.

**16. BUDGET AMOUNTS**

The budget was prepared by the School Division and approved by the Board of Trustees on June 19th, 2019.

**17. COMPARATIVE FIGURES**

The comparative figures have been reclassified where necessary to conform to the 2019/2020 presentation.

**SCHEDULE 8**

**UNAUDITED SCHEDULE OF FEES**  
For the Year Ended August 31, 2020 (in dollars)

	Actual Fees Collected 2018/2019	Budgeted Fee Revenue 2019/2020	(A) Actual Fees Collected 2019/2020	(B) Unspent September 1, 2019*	(C) Funds Raised to Defray Fees 2019/2020	(D) Expenditures 2019/2020	(A) + (B) + (C) - (D) Unspent Balance at August 31, 2020*
<b>Transportation Fees</b>	\$264,883	\$293,551	\$218,920	\$0	\$0	\$218,920	\$0
<b>Basic Instruction Fees</b>							
Basic instruction supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Fees to Enhance Basic Instruction</b>							
Technology user fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alternative program fees	\$211,015	\$274,450	\$128,370	\$0	\$0	\$128,370	\$0
Fees for optional courses	\$37,193	\$49,175	\$4,912	\$0	\$0	\$5,515	\$0
Activity fees	\$228,770	\$459,125	\$82,154	\$0	\$0	\$82,154	\$0
Early childhood services	\$393,878	\$58,300	\$416,473	\$0	\$0	\$416,473	\$0
Other fees to enhance education	\$12,595	\$1,046,990	\$603	\$0	\$0	\$603	\$0
<b>Non-Curricular fees</b>							
Extracurricular fees	\$61,815	\$0	\$85,421	\$0	\$0	\$85,421	\$0
Non-curricular travel	\$0	\$51,030	\$0	\$0	\$0	\$0	\$0
Lunch supervision and noon hour activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular goods and services	\$118,611	\$237,087	\$69,083	\$59,580	\$0	\$101,179	\$27,484
Other Fees	\$3,770	\$0	\$2,901	\$0	\$0	\$0	\$2,901
<b>TOTAL FEES</b>	\$1,332,530	\$2,469,708	\$1,008,837	\$59,580	\$0	\$1,038,635	\$30,385

\*Unspent balances cannot be less than \$0

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products", "Fundraising", or "Other revenue" (rather than fee revenue):	Actual 2020	Actual 2019
Cafeteria sales, hot lunch, milk programs	\$47,003	\$54,475
Special events, graduation, tickets	\$11,701	\$26,726
International and out of province student revenue	\$15,870	\$22,463
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)	\$54,690	\$97,573
Adult education revenue	\$47,470	\$31,450
Preschool	\$0	\$0
Child care & before and after school care	\$0	\$0
Lost item replacement fee	\$15,570	\$6,379
Book fairs	\$42,010	\$52,128
Comissions	\$21,499	\$22,724
Market revenue & rental income	\$36,701	\$47,202
<b>TOTAL</b>	<b>\$292,514</b>	<b>\$361,120</b>

**SCHEDULE 9****UNAUDITED SCHEDULE OF CENTRAL ADMINISTRATION EXPENSES**

For the Year Ended August 31, 2020 (in dollars)

EXPENSES	Allocated to Board & System Administration			
	Salaries & Benefits	Supplies & Services	Other	TOTAL
Office of the superintendent	\$ 314,459	\$ 65,011	\$ -	\$ 379,470
Educational administration (excluding superintendent)	\$ 163,503	\$ 5,529	\$ -	\$ 169,032
Business administration	\$ 739,259	\$ 211,376	\$ -	\$ 950,635
Board governance (Board of Trustees)	\$ 202,281	\$ 153,080	\$ -	\$ 355,361
Information technology	\$ 120,904	\$ 10,881	\$ -	\$ 131,785
Human resources	\$ 503,057	\$ 45,944	\$ -	\$ 549,001
Central purchasing, communications, marketing	\$ 98,974	\$ 13,856	\$ -	\$ 112,830
Payroll	\$ 137,886	\$ 19,304	\$ -	\$ 157,190
Administration - insurance			\$ 53,390	\$ 53,390
Administration - amortization			\$ 12,647	\$ 12,647
Administration - other (admin building, interest)			\$ 13,007	\$ 13,007
Other (describe)	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 2,280,323</b>	<b>\$ 524,981</b>	<b>\$ 79,044</b>	<b>\$ 2,884,348</b>